

In the Claims:

The following claims supercedes and replaces all versions of the claims in the patent application.

1. (Currently Amended) An oilfield equipment identifying apparatus comprising:

a computer loaded with an oilfield equipment database;

means for inputting into the computer a unique identification code for each piece of oilfield equipment in a drill string to form a reference in the oilfield equipment database to each piece of oilfield equipment in the drill string; and

a drilling monitoring device ~~monitoring a drilling device driving the drill string and~~ constantly detecting movement of a drilling device associated with the drill string by automatically receiving input signals indicative of at least one of rotating and non-rotating usage of the drill string and outputting real-time signals to the computer wherein the computer continuously and automatically monitors the cumulative rotating usage and non-rotating usage of each piece of oilfield equipment identified in the drill string.

2. (Currently Amended) An oilfield equipment identifying apparatus comprising:

a computer loaded with an oilfield equipment database;

means for inputting into the computer a unique identification code for

each piece of oilfield equipment in thea drill string to form a

reference in the oilfield equipment database to each piece of oilfield

equipment in the drill string; and

means for monitoring a drilling device ~~driving the drill string~~ and

outputting signals to the computer wherein the computer

continuously and automatically monitors the cumulative rotating

usage and non-rotating usage of each piece of oilfield equipment

identified in the drill string.